

I STATEMENT OF FINANCIAL POSITION

	BANK		GROUP	
	31-Dec-18 KSHS.'000 Audited	31-Dec-19 KSHS.'000 Audited	31-Dec-18 KSHS.'000 Audited	31-Dec-19 KSHS.'000 Audited
A ASSETS				
1 Cash (both Local & Foreign)	85,298	79,631	85,298	79,631
2 Balances with Central Bank of Kenya	8,255	20,093	8,255	20,093
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-
5 Investment Securities:				
(i) Held to Maturity:				
(a) Kenya Government Securities	516,807	304,907	516,807	304,907
(b) Other Securities	-	-	-	-
(ii) Available for Sale:				
(a) Kenya Government Securities	184,441	202,104	184,441	202,104
(b) Other Securities	-	-	-	-
6 Deposits and Balances due from Local Banking Institutions	150,945	163,127	150,945	163,127
7 Deposits and Balances due from Banking Institutions Abroad	12,978	2,228	12,978	2,228
8 Tax Recoverable	109	109	109	109
9 Loans and Advances to Customers (Net)	6,330,045	5,709,562	6,330,045	5,709,562
10 Balances due from Banking Institutions in the Group	-	-	-	-
11 Investments in Associates	45,905	16,662	45,905	16,662
12 Investments in Subsidiary Companies	1,139	1,139	-	-
13 Investments in Joint ventures	-	-	-	-
14 Investment Properties	579,258	788,000	579,258	788,000
15 Property, Plant and Equipment	317,335	307,665	528,510	578,999
16 Prepaid Lease Rentals	-	-	-	-
17 Intangible Assets	551,312	286,743	551,312	286,743
18 Deferred Tax Asset	197,506	374,523	191,041	366,625
19 Retirement Benefit Asset	-	-	-	-
20 Other Assets	702,523	913,300	556,050	727,761
21 TOTAL ASSETS	9,683,856	9,169,794	9,740,954	9,246,552
B LIABILITIES				
22 Balances due to Central Bank of Kenya	1,196,864	2,002,307	1,196,864	2,002,307
23 Customer Deposits	4,121,725	4,794,723	4,042,303	4,712,742
24 Deposits and Balances due to Local Banking Institutions	664,779	-	664,779	-
25 Deposits and Balances due to Foreign Banking Institutions	-	-	-	-
26 Other Money Market Deposits	-	-	-	-
27 Borrowed Funds	1,879,571	1,187,882	1,879,571	1,187,882
28 Balances due to Banking Institutions Group Companies	-	-	-	-
29 Tax Payable	-	-	3,681	14,673
30 Dividends Payable	-	-	-	-
31 Deferred Tax Liability	-	-	-	-
32 Retirement Benefit Liability	-	-	-	-
33 Other liabilities	373,219	782,717	478,833	859,732
34 TOTAL LIABILITIES	8,236,158	8,767,629	8,266,031	8,777,336
C SHAREHOLDERS' FUNDS				
35 Paid Up/ Assigned Capital	1,643,793	1,643,793	1,643,793	1,643,793
36 Share Premium (Discount)	2,311,603	2,311,603	2,311,603	2,311,603
37 Revaluation Reserves	-	-	-	-
38 Retained Earnings/Accumulated Losses	(2,506,346)	(3,569,582)	(2,479,121)	(3,502,531)
39 Statutory Loan Reserves	-	-	-	-
40 Other Reserves	(1,352)	16,351	(1,352)	16,351
41 Proposed Dividends	-	-	-	-
42 Capital Grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,447,698	402,165	1,474,923	469,216
44 Minority Interest	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	9,683,856	9,169,794	9,740,954	9,246,552

II STATEMENT OF COMPREHENSIVE INCOME

I INTEREST INCOME				
1.1 Loans and Advances	1,139,168	620,487	1,139,168	620,487
1.2 Government Securities	80,744	27,428	80,744	27,428
1.3 Deposits and Placements with Banking Institutions	3,219	22,848	3,219	22,848
1.4 Other Interest Income	-	-	-	-
1.5 Total Interest Income	1,223,131	670,763	1,223,131	670,763
2 INTEREST EXPENSE				
2.1 Customer Deposits	382,773	401,984	382,773	401,984
2.2 Deposits and Placement from Banking Institutions	78,846	52,469	78,846	52,469
2.3 Other Interest Expenses	217,693	202,037	217,693	202,037
2.4 Total Interest Expenses	679,312	656,490	679,312	656,490
3 NET INTEREST INCOME /LOSS	543,820	14,273	543,820	14,273
4 NON INTEREST INCOME				
4.1 Fees and Commissions on Loans and Advances	67,236	25,685	67,236	25,685
4.2 Other Fees and Commissions	173,708	139,048	179,393	138,880
4.3 Foreign Exchange Trading Income (Loss)	3,480	811	3,480	978
4.4 Dividend Income	-	-	-	-
4.5 Other Income	(228,824)	(36,110)	(159,559)	113,238
4.6 Total Non-Interests Income	15,600	129,434	90,550	278,781
5 TOTAL OPERATING INCOME	559,420	143,707	634,370	293,055
6 OPERATING EXPENSES				
6.1 Loan Loss Provision	(112,925)	160,641	(111,689)	160,147
6.2 Staff Costs	283,348	313,439	291,355	319,403
6.3 Directors' Emoluments	4,780	86,272	42,848	86,272
6.4 Rental Charges	27,978	76,043	28,875	76,042
6.5 Depreciation Charge on Property and Equipment	55,276	51,763	77,576	89,279
6.6 Amortisation Charges	73,293	264,570	271,727	264,570
6.7 Other Operating Expenses	611,071	431,230	388,336	481,250
6.8 Total Operating Expenses	942,821	1,383,958	989,028	1,476,964
7 Profit/(Loss) Before Tax and Exceptional Items	(383,401)	(1,240,251)	(354,658)	(1,183,909)
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) After Exceptional Items	(383,401)	(1,240,251)	(354,658)	(1,183,909)
10 Current tax	-	-	(10,464)	15,084
11 Deferred tax	312,183	(177,016)	312,183	(175,585)
12 Profit/(Loss) After Tax and Exceptional Items	(695,584)	(1,063,235)	(666,841)	(1,023,408)
13 Minority Interest	-	-	-	-
14 Profit/(Loss) After Tax, Exceptional Items & Minority Interest	(695,584)	(1,063,235)	(666,841)	(1,023,408)
15 Other Comprehensive Income:				
15.1 Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-
15.2 Fair Value changes in Available-fo-sale Financial Assets	(8,824)	17,703	(8,824)	17,703
15.3 Revaluation Surplus on Property, Plant and Equipment	-	-	-	-
15.4 Share of other Comprehensive Income of Associates	-	-	-	-
15.5 Income Tax Relating to Components of other Comprehensive Income	-	-	-	-
16 Other Comprehensive Income for the Year Net of Tax	-	-	-	-
17 TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(704,408)	(1,045,532)	(675,665)	(1,005,705)

III OTHER DISCLOSURES

I.0 NON-PERFORMING LOANS AND ADVANCES				
(a) Gross Non-Performing Loans and Advances	6,085,753	6,082,597	6,085,753	6,082,597
(b) Less Interest in Suspense	1,110,468	1,502,278	1,110,468	1,502,278
(c) Total Non-Performing Loans and Advances (a-b)	4,975,285	4,580,319	4,975,285	4,580,319
(d) Less Loan Losses Provision	1,671,733	3,351,886	1,671,733	3,351,886
(e) Net Non-Performing Loans and Advances(c-d)	3,303,552	1,228,433	3,303,552	1,228,433
(f) Discounted Value of Securities	3,153,163	1,128,562	3,153,163	1,128,562
(g) Net NPLs Exposure (e-f)	150,389	99,871	150,389	99,871
2.0 INSIDER LOANS AND ADVANCES				
(a) Directors, Shareholders and Associates	62,211	100,000	62,211	100,000
(b) Employees	174,718	159,192	174,718	159,192
(c) Total Insider Loans and Advances and other facilities	236,929	259,192	236,929	259,192
3.0 OFF-BALANCE SHEET ITEMS				
(a) Letters of credit, Guarantees & Acceptances	900,164	700,730	900,164	700,730
(b) Forwards Swaps & Options	-	-	-	-
(c) Other Contingent Liabilities	-	-	-	-
(d)Total Contingent Liabilities	900,164	700,730	900,164	700,730
4.0 CAPITAL STRENGTH				
(a) Core capital	1,259,015	(170,791)	1,259,015	(170,791)
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/ (Deficiency) (a-b)	259,015	(1,170,791)	259,015	(1,170,791)
(d) Supplementary Capital	-	-	-	-
(e) Total Capital (a+d)	1,259,015	(170,791)	1,259,015	(170,791)
(f) Total risk weighted assets	5,593,083	8,984,292	5,593,083	8,984,292
(g) Core Capital/Total Deposit Liabilities	30.5%	-3.6%	30.5%	-3.6%
(h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%
(I) Excess/ (Deficiency) (g-h)	22.5%	-11.6%	22.5%	-11.6%
(j) Core Capital / Total Risk Weighted Assets	22.5%	-1.9%	22.5%	-1.9%
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
(l) Excess/(Deficiency) (j-k)	12.0%	-12.4%	12.0%	-12.4%
(m) Total Capital/Total Risk Weighted Assets	22.5%	-1.9%	22.5%	-1.9%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)	8.0%	-16.4%	8.0%	-16.4%
p) Adjusted Core Capital/Total Deposit Liabilities	54.5%	-2.7%	54.52%	-2.70%
q) Adjusted Core Capital/Total Risk Weighted Assets	40.2%	-1.4%	40.2%	-1.4%
r) Adjusted Total Capital/Total Risk Weighted Assets	40.2%	-1.4%	40.2%	-1.4%
14 LIQUIDITY				
14.1 (a) Liquidity Ratio	-19%	-25%	-19%	-25%
14.2 (b) Minimum Statutory Ratio	20%	20%	20%	20%
14.3 (c) Excess/(Deficiency) (a-b)	-39%	-45%	-39%	-45%