

I STATEMENT OF FINANCIAL POSITION

	BANK		GROUP	
	31-Dec-20 KSHS.'000 Audited	31-Dec-19 KSHS.'000 Audited	31-Dec-20 KSHS.'000 Audited	31-Dec-19 KSHS.'000 Audited
A. ASSETS				
1. Cash (both Local & Foreign)	206,834	79,631	206,834	79,631
2. Balances with Central Bank of Kenya	338,836	20,093	338,836	20,093
3. Kenya Government & other Securities held for dealing purposes	-	-	-	-
4. Financial Assets at Fair Value through Profit & Loss	-	-	-	-
5. Investment Securities:				
(i) Held to Maturity:				
(a) Kenya Government Securities	294,866	304,907	294,866	304,907
(b) Other Securities	-	-	-	-
(ii) Available for Sale:				
(a) Kenya Government Securities	21,597,044	202,104	21,597,044	202,104
(b) Other Securities	-	-	-	-
6. Deposits and Balances due from Local Banking Institutions	100,161	163,127	100,161	163,127
7. Deposits and Balances due from Banking Institutions Abroad	42,435	2,228	42,435	2,228
8. Tax Recoverable	109	109	109	109
9. Loans and Advances to Customers (Net)	5,138,260	5,709,562	5,138,260	5,709,562
10. Balances due from Banking Institutions in the Group	-	-	-	-
11. Investments in Associates	16,087	16,662	16,087	16,662
12. Investments in Subsidiary Companies	1,139	1,139	-	-
13. Investments in Joint ventures	-	-	-	-
14. Investment Properties	-	788,000	-	788,000
15. Property, Plant and Equipment	1,045,869	307,665	1,297,785	578,999
16. Prepaid Lease Rentals	-	-	-	-
17. Intangible Assets	40,859	286,743	40,859	286,743
18. Deferred Tax Asset	297,764	374,523	289,497	366,625
19. Retirement Benefit Asset	-	-	-	-
20. Other Assets	1,491,697	913,300	1,344,144	727,761
21. TOTAL ASSETS	30,611,960	9,169,794	30,706,917	9,246,552
B. LIABILITIES				
22. Balances due to Central Bank of Kenya	2,156,981	2,002,307	2,156,981	2,002,307
23. Customer Deposits	5,081,289	4,794,723	4,973,989	4,712,742
24. Deposits and Balances due to Local Banking Institutions	-	-	-	-
25. Deposits and Balances due to Foreign Banking Institutions	-	-	-	-
26. Other Money Market Deposits	-	-	-	-
27. Borrowed Funds	21,606,486	1,187,882	21,606,486	1,187,882
28. Balances due to Banking Institutions Group Companies	-	-	-	-
29. Tax Payable	-	-	30,391	14,673
30. Dividends Payable	-	-	-	-
31. Deferred Tax Liability	-	-	-	-
32. Retirement Benefit Liability	-	-	-	-
33. Other liabilities	467,397	782,717	541,211	859,732
34. TOTAL LIABILITIES	29,312,153	8,767,629	29,309,058	8,777,336
C. SHAREHOLDERS' FUNDS				
35. Paid Up/ Assigned Capital	1,867,947	1,643,793	1,867,947	1,643,793
36. Share Premium (Discount)	3,087,449	2,311,603	3,087,449	2,311,603
37. Revaluation Reserves	-	-	-	-
38. Retained Earnings/Accumulated Losses	(3,770,486)	(3,569,582)	(3,672,434)	(3,502,531)
39. Statutory Loan Reserves	-	-	-	-
40. Other Reserves	114,897	16,351	114,897	16,351
41. Proposed Dividends	-	-	-	-
42. Capital Grants	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	1,299,807	402,165	1,397,859	469,216
44. Minority Interest	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	30,611,960	9,169,794	30,706,917	9,246,552

II STATEMENT OF COMPREHENSIVE INCOME

I. INTEREST INCOME				
1.1. Loans and Advances	514,314	620,487	514,314	620,487
1.2. Government Securities	1,226,557	27,428	1,226,557	27,428
1.3. Deposits and Placements with Banking Institutions	39,905	22,848	39,905	22,848
1.4. Other Interest Income	-	-	-	-
1.5. Total Interest Income	1,780,777	670,762	1,780,777	670,762
2. INTEREST EXPENSE				
2.1. Customer Deposits	173,350	401,983	173,350	401,983
2.2. Deposits and Placement from Banking Institutions	24,498	52,469	24,498	52,469
2.3. Other Interest Expenses	56,507	202,039	56,507	202,039
2.4. TOTAL INTEREST EXPENSES	254,354	656,490	254,354	656,490
3. NET INTEREST INCOME/LOSS	1,526,423	14,272	1,526,423	14,272
4. NON INTEREST INCOME				
4.1. Fees and Commissions on Loans and Advances	16,201	25,685	16,201	25,685
4.2. Other Fees and Commissions	109,796	139,047	109,796	139,047
4.3. Foreign Exchange Trading Income (Loss)	(26,649)	811	(26,649)	811
4.4. Dividend Income	-	-	-	-
4.5. Other Income	(12,504)	(36,110)	95,782	100,812
4.6. Total Non-Interests Income	86,844	129,433	195,130	266,355
5. TOTAL OPERATING INCOME	1,613,267	143,705	1,721,553	280,627
6. OPERATING EXPENSES				
6.1. Loan Loss Provision	301,881	160,641	301,881	160,641
6.2. Staff Costs	287,726	313,439	293,840	319,403
6.3. Directors' Emoluments	34,836	86,272	34,836	86,272
6.4. Rental Charges	31,447	76,042	31,447	76,042
6.5. Depreciation Charge on Property and Equipment	57,274	51,763	96,345	89,279
6.6. Amortisation Charges	245,885	264,570	245,885	264,570
6.7. Other Operating Expenses	778,365	431,230	793,645	468,330
6.8. Total Operating Expenses	1,737,412	1,383,957	1,797,878	1,464,538
7. Profit/(Loss) Before Tax and Exceptional Items	(124,145)	(1,240,252)	(76,326)	(1,183,911)
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) After Exceptional Items	(124,145)	(1,240,252)	(76,326)	(1,183,911)
10. Current tax	-	-	16,449	15,084
11. Deferred tax	76,759	(177,016)	77,129	(175,585)
12. Profit/(Loss) After Tax and Exceptional Items	(200,904)	(1,063,236)	(169,904)	(1,023,410)
13. Minority Interest	-	-	-	-
14. Profit/(Loss) After Tax, Exceptional Items & Minority Interest	(200,904)	(1,063,236)	(169,904)	(1,023,410)
15. Other Comprehensive Income:				
15.1. Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-
15.2. Fair Value changes in Available-for-sale Financial Assets	98,546	17,703	98,546	17,703
15.3. Revaluation Surplus on Property, Plant and Equipment	-	-	-	-
15.4. Share of other Comprehensive Income of Associates	-	-	-	-
15.5. Income Tax Relating to Components of other Comprehensive Income	-	-	-	-
16. Other Comprehensive Income for the Year Net of Tax	98,546	17,703	98,546	17,703
17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(102,358)	(1,045,533)	(71,358)	(1,005,707)

III OTHER DISCLOSURES

1.0. NON-PERFORMING LOANS AND ADVANCES				
(a) Gross Non-Performing Loans and Advances	6,786,736	6,082,597	6,786,736	6,082,597
(b) Less Interest in Suspense	1,705,949	1,502,278	1,705,949	1,502,278
(c) Total Non-Performing Loans and Advances (a-b)	5,080,787	4,580,319	5,080,787	4,580,319
(d) Less Loan Losses Provision	3,428,444	3,351,886	3,428,444	3,351,886
(e) Net Non-Performing Loans and Advances (c-d)	1,652,343	1,228,433	1,652,343	1,228,433
(f) Discounted Value of Securities	3,064,857	1,128,562	3,064,857	1,128,562
(g) Net NPLs Exposure (e-f)	(1,412,514)	99,871	(1,412,514)	99,871
2.0. INSIDER LOANS AND ADVANCES				
(a) Directors, Shareholders and Associates	-	100,000	-	100,000
(b) Employees	105,025	159,192	105,025	159,192
(c) Total Insider Loans and Advances and other facilities	105,025	259,192	105,025	259,192
3.0. OFF-BALANCE SHEET ITEMS				
(a) Letters of credit, Guarantees & Acceptances	931,961	700,730	931,961	700,730
(b) Forwards Swaps & Options	-	-	-	-
(c) Other Contingent Liabilities	-	-	-	-
(d) Total Contingent Liabilities	931,961	700,730	931,961	700,730
4.0. CAPITAL STRENGTH				
(a) Core capital	1,026,245	(170,791)	1,026,245	(170,791)
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/ (Deficiency) (a-b)	26,245	(170,791)	26,245	(170,791)
(d) Supplementary Capital	-	-	-	-
(e) Total Capital (a+d)	1,026,245	(170,791)	1,026,245	(170,791)
(f) Total risk weighted assets	7,426,957	8,984,292	7,426,957	8,984,292
(g) Core Capital/ Total Deposit Liabilities	20.2%	-3.6%	20.2%	-3.6%
(h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%
(i) Excess/ (Deficiency) (g-h)	12.2%	-11.6%	12.2%	-11.6%
(j) Core Capital / Total Risk Weighted Assets	13.8%	-1.9%	13.8%	-1.9%
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
(l) Excess/ (Deficiency) (j-k)	3.3%	-12.4%	3.3%	-12.4%
(m) Total Capital/ Total Risk Weighted Assets	13.8%	-1.9%	13.8%	-1.9%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
(o) Excess/ (Deficiency) (m-n)	-0.7%	-16.4%	-0.7%	-16.4%
(p) Adjusted Core Capital/ Total Deposit Liabilities	20.69%	-2.7%	20.69%	-2.7%
(q) Adjusted Core Capital/ Total Risk Weighted Assets	20.69%	-1.4%	20.69%	-1.4%
(r) Adjusted Total Capital/ Total Risk Weighted Assets	20.69%	-1.4%	20.69%	-1.4%
14. LIQUIDITY				
14.1 (a) Liquidity Ratio	362.2%	-25.4%	362.2%	-25.4%
14.2 (b) Minimum Statutory Ratio	20%	20%	20%	20%
14.3 (c) Excess/ (Deficiency) (a-b)	342.2%	-45.4%	342.2%	-45.4%

The above Consolidated Statement of Comprehensive Income and Statement of Financial Position are extracts from the Bank's Financial Statements which have been audited by Deloitte & Touche and have received an unqualified opinion. A full set of these Financial Statements will be available at our registered office at Kingdom Bank Towers and online at www.kingdombank.co.ke for inspection after approval by shareholders at the Annual General Meeting.

The financial statements were approved by the Board of Directors on 16th March 2021 and signed on its behalf by: **Mrs. Margaret Karangatha**, Chairlady and **Mr. Anthony Mburu**, Managing Director.

Kingdom Bank Limited is regulated by the Central Bank of Kenya