

I STATEMENT OF FINANCIAL POSITION

	BANK 30 Jun 2022 Un-Audited Shs '000	BANK 31-Mar 2022 Un-Audited Shs '000	BANK 31-Dec 2021 Audited Shs '000	BANK 30-Jun 2021 Un-Audited Shs '000	GROUP 30-Jun 2022 Un-Audited Shs '000	GROUP 30-Dec 2021 Audited Shs '000	GROUP 30-Jun 2021 Un-Audited Shs '000
A. ASSETS							
1. Cash (both Local & Foreign)	422,534	340,423	320,089	284,742	422,534	320,089	284,742
2. Balances with Central Bank of Kenya	267,324	220,353	329,114	345,984	267,324	329,114	345,984
3. Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-
4. Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-
5. Investment Securities:							
(i) Held to Maturity:							
(a) Kenya Government Securities	3,899,288	885,746	294,557	699,222	3,899,288	294,557	699,222
(b) Other Securities	-	-	-	-	-	-	-
(ii) Available for Sale:							
(a) Kenya Government Securities	19,542,318	23,510,426	23,356,065	22,865,026	19,542,318	23,356,065	22,865,026
(b) Other Securities	-	-	-	-	-	-	-
6. Deposits and Balances due from Local Banking Institutions	409,219	15,765	248,804	32,173	409,219	248,804	32,173
7. Deposits and Balances due from Banking Institutions Abroad	23,446	71,410	69,712	51,503	23,446	69,712	51,503
8. Tax Recoverable	109	109	109	109	109	109	109
9. Loans and Advances to Customers (Net)	4,706,082	4,645,126	4,432,541	4,912,767	4,706,082	4,432,541	4,912,767
10. Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-
11. Investments in Associates	13,215	13,215	13,215	16,087	13,215	13,215	16,087
12. Investments in Subsidiary Companies	6,039	6,139	1,139	1,139	-	-	-
13. Investments in Joint ventures	-	-	-	-	-	-	-
14. Investment Properties	-	-	-	-	-	-	-
15. Property, Plant and Equipment	958,740	965,850	978,750	1,019,356	1,147,798	1,188,759	1,248,753
16. Prepaid Lease Rentals	-	-	-	-	-	-	-
17. Intangible Assets	46,375	37,440	29,965	29,908	46,375	29,965	29,908
18. Deferred Tax Asset	225,507	225,507	225,506	297,764	225,507	222,627	297,764
19. Retirement Benefit Asset	-	-	-	-	-	-	-
20. Other Assets	1,490,414	1,072,324	1,391,102	1,493,704	2,223,832	1,302,018	1,365,126
21. TOTAL ASSETS	32,010,609	32,009,833	31,690,666	32,049,485	32,927,047	31,807,574	32,149,165
B. LIABILITIES							
22. Balances due to Central Bank of Kenya	1,678,884	1,685,565	1,734,856	1,980,377	1,678,884	1,734,856	1,980,377
23. Customer Deposits	7,504,009	6,897,305	6,380,193	5,241,603	7,394,190	6,285,824	5,130,495
24. Deposits and Balances due to Local Banking Institutions	-	-	-	-	-	-	-
25. Deposits and Balances due to Foreign Banking Institutions	-	-	-	-	-	-	-
26. Other Money Market Deposits	-	-	-	-	-	-	-
27. Borrowed Funds	21,160,566	21,102,121	21,213,996	20,983,452	21,160,566	21,213,996	20,983,452
28. Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-
29. Tax Payable	-	-	-	-	-	6,110	3,343
30. Dividends Payable	-	-	-	-	-	-	-
31. Deferred Tax Liability	-	-	-	-	5,205	9,995	9,995
32. Retirement Benefit Liability	-	-	-	-	-	-	-
33. Other liabilities	349,337	842,442	477,529	1,301,515	1,237,329	552,684	1,374,804
34. TOTAL LIABILITIES	30,692,795	30,527,433	29,806,575	29,506,946	31,424,173	29,803,464	29,482,466
C. SHAREHOLDERS' FUNDS							
35. Paid Up/ Assigned Capital	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947
36. Share Premium (Discount)	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449
37. Revaluation Reserves	-	-	-	-	-	-	-
38. Retained Earnings/Accumulated Losses	(3,366,150)	(3,572,744)	(3,772,019)	(2,527,755)	(3,233,091)	(3,652,000)	(2,403,595)
39. Statutory Loan Reserves	386,296	692,878	690,045	-	386,296	690,045	-
40. Other Reserves	(657,728)	(593,130)	10,669	114,897	(657,728)	10,669	114,897
41. Proposed Dividends	-	-	-	-	-	-	-
42. Capital Gains	-	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	1,317,814	1,482,400	1,884,091	2,542,539	1,450,874	2,004,110	2,666,698
44. Minority Interest	-	-	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	32,010,609	32,009,833	31,690,666	32,049,485	32,927,047	31,807,574	32,149,165

II STATEMENT OF COMPREHENSIVE INCOME

I. INTEREST INCOME							
1.1. Loans and Advances	150,060	67,228	507,488	406,699	150,060	507,488	406,699
1.2. Government Securities	1,376,091	686,564	2,630,661	1,271,685	1,376,091	2,630,661	1,271,685
1.3. Deposits and Placements with Banking Institutions	2,480	1,735	20,104	11,563	2,480	20,104	11,563
1.4. Other Interest Income	-	-	-	-	-	-	-
1.5. Total Interest Income	1,528,631	755,528	3,158,253	1,689,947	1,528,631	3,158,253	1,689,947
2. INTEREST EXPENSE							
2.1. Customer Deposits	229,058	111,762	400,584	194,191	229,058	400,584	194,191
2.2. Deposits and Placement from Banking Institutions	1,494	183	716	644	1,494	716	644
2.3. Other Interest Expenses	12,391	6,522	39,024	7,557	12,391	39,024	7,557
2.4. Total Interest Expenses	242,943	118,467	440,324	202,392	242,943	440,324	202,392
3. NET INTEREST INCOME /LOSS	1,285,688	637,061	2,717,929	1,487,555	1,285,688	2,717,929	1,487,555
4. NON INTEREST INCOME							
4.1. Fees and Commissions on Loans and Advances	24,304	10,312	18,635	5,670	24,304	6,855	5,670
4.2. Other Fees and Commissions	51,438	25,759	95,298	44,760	51,438	16,623	49,740
4.3. Foreign Exchange Trading Income (Loss)	17,076	6,719	5,544	3,455	17,076	426	3,455
4.4. Dividend Income	-	-	-	-	-	-	-
4.5. Other Income	4,122	1,280	(30,473)	288,119	45,902	27,896	334,116
4.6. Total Non-Interes Income	96,940	44,070	89,004	342,004	138,721	51,800	392,981
5. NET OPERATING INCOME	1,382,628	681,131	2,806,933	1,829,559	1,424,408	2,769,729	1,880,536
6. OPERATING EXPENSES							
6.1. Loan Loss Provision	(170,803)	24,884	168,053	391,675	(170,803)	168,053	391,675
6.2. Staff Costs	298,513	169,316	303,107	199,434	300,145	307,712	202,892
6.3. Directors' Emoluments	4,504	2,141	7,539	1,689	4,504	7,539	1,689
6.4. Rental Charges	17,548	8,596	35,471	17,112	17,811	35,996	17,375
6.5. Depreciation Charge on Property and Equipment	20,580	10,332	26,161	26,382	40,072	65,233	46,065
6.6. Amortisation Charges	9,898	5,025	36,557	10,950	9,898	36,557	10,950
6.7. Other Operating Expenses	976,521	261,563	2,194,493	907,303	801,104	1,738,418	913,199
6.8. Total Operating Expenses	796,760	481,857	2,977,605	1,554,545	1,002,731	2,359,508	1,583,846
7. Profit/(Loss) Before Tax and Exceptional Items	405,867	199,274	512,440	275,014	421,677	410,220	296,690
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit/(Loss) After Exceptional Items	405,867	199,274	512,440	275,014	421,677	410,220	296,690
10. Current tax	-	-	14,648	-	-	35,179	-
11. Deferred tax	-	-	-	-	-	(5,388)	-
12. Profit/(Loss) After Tax and Exceptional Items	405,867	199,274	497,792	275,014	421,677	380,429	296,690
13. Minority Interest	-	-	-	-	-	-	-
14. Profit/(Loss) After Tax, Exceptional Items & Minority Interest	405,867	199,274	497,792	275,014	421,677	380,429	296,690
15. Other Comprehensive Income:							
15.1. Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	-
15.2. Fair Value changes in Available-for-sale Financial Assets	(668,397)	(603,799)	(104,228)	943,387	(668,397)	(104,228)	943,387
15.3. Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-
15.4. Share of other Comprehensive Income of Associates	-	-	-	-	-	-	-
15.5. Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-	-
16. Other Comprehensive Income for the Year Net of Tax	(668,397)	(603,799)	(104,228)	943,387	(668,397)	(104,228)	943,387
17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(262,530)	(404,525)	393,564	1,218,401	(246,720)	276,201	1,240,077

III OTHER DISCLOSURES

1.0. NON-PERFORMING LOANS AND ADVANCES							
(a). Gross Non-Performing Loans and Advances	5,999,575	6,348,369	6,009,772	6,661,988	5,999,575	6,009,772	6,661,988
(b). Less Interests in Suspense	1,623,284	1,734,906	1,695,674	1,618,971	1,623,284	1,695,674	1,618,971
(c). Total Non-Performing Loans and Advances (a-b)	4,376,291	4,613,463	4,314,098	5,043,017	4,376,291	4,314,098	5,043,017
(d). Less Loan Losses Provision	2,536,024	2,661,456	2,675,806	4,345,229	2,536,024	2,675,806	4,345,229
(e). Net Non-Performing Loans and Advances(c-d)	1,840,267	1,952,007	1,638,292	697,788	1,840,267	1,638,292	697,788
(f). Discounted Value of Securities	1,858,252	1,966,844	1,483,202	697,785	1,858,252	1,483,202	697,785
(g). Net NPLs Exposure (e-f)	(17,985)	(14,837)	155,090	3	(17,985)	155,090	3
2.0. INSIDER LOANS AND ADVANCES							
(a). Directors, Shareholders and Associates	-	-	-	-	-	-	-
(b). Employees	118,833	103,101	92,192	91,976	118,833	92,192	91,976
(c). Total Insider Loans and Advances and other facilities	118,833	103,101	92,192	91,976	118,833	92,192	91,976
3.0. OFF-BALANCE SHEET ITEMS							
(a). Letters of credit, Guarantees & Acceptances	420,594	621,172	561,266	798,997	420,594	561,266	798,997
(b). Forwards Swaps & Options	1,203,800	1,203,500	1,203,500	343,950	1,203,800	1,203,500	343,950
(c). Other Contingent Liabilities	-	-	-	-	-	-	-
(d). Total Contingent Liabilities	1,624,394	1,824,672	1,764,766	1,142,947	1,624,394	1,764,766	1,142,947
4.0. CAPITAL STRENGTH							
(a). Core capital	1,164,147	1,153,518	1,051,430	1,635,574	1,164,147	1,051,430	1,6