

KINGDOM BANK TARIFF GUIDE

PRODUCT		KINGDOM BANK SAVINGS ACCOUNT		KINGDOM BANK CURRENT ACCOUNT		KINGDOM BANK TRANSACTION ACCOUNT		KB JUNIOR SAVINGS ACCOUNT							
Account opening balance		Ksh. 500.00		Ksh. 5,000.00		Ksh. 1,000.00		Ksh. 500.00							
Minimum operating balance		Ksh. 500.00		Nil		Nil		Ksh. 500 .00							
Interest rates		Interest payable quarterly at 4%p.a balances daily and credited to the account monthly.		Interest to be paid at 5% on cleared balances daily and credited to account monthly.		N/A		Interest to be paid at Treasury Bill rate on cleared balances daily and credited to the account monthly							
Minimum interest- earning balance		Ksh. 5,000.00		Ksh. 5,000.00		N/A		Ksh. 5,000.00							
Ledger fees		Nil		Ksh. 400.00		Nil		Nil							
Other features		One free withdrawal every three months - further withdrawals at Ksh.300.00; E Statements; Cash deposit across Mpesa		Internet banking on request; Cheque Book on request; Mobile Banking; E-Statements.		Internet banking on request; Cheque Book on request; Mobile Banking; E-Statements.		One withdrawal every three months; Cash deposit across Mpesa.							
Benefits		Earn interest on savings; Qualify for loan against 90% of savings with a repayment period of 1 year;		3 month overdraft to be availed on 50% of 3 month average credit turnover for accounts that have banked for at least 3 months with an average of at least 10 transactions per month		Transactions on Internet Banking, ATM, Mobile Banking, Agency Banking.		One free banker's cheque per term for school fee payment.							
PRODUCT SERVICE FEES				DIASPORA BANKING ACCOUNTS											
SMS alerts		10.00		PRODUCT		DIASPORA TRANSACTIONAL ACCOUNT		DIASPORA CURRENT ACCOUNT		DIASPORA SAVINGS ACCOUNT		CALL & FIXED DEPOSIT ACCOUNTS			
Withdrawal against uncleared balance		5% of cheque value minimum Ksh. 500.00 – maximum Ksh. 20,000.00 (approval by credit division)		Available in		KES, GBP, EUR, USD		KES, GBP, EUR, USD		KES, GBP, EUR, USD		Nil			
Temporary Overdraft		5%; Minimum Ksh. 500.00		Minimum Opening Balance		KES 5,000, GBP 50 , EURO 50 & USD 50		KES 5,000, USD 100, GBP 100, EURO 100		KES 2,000, USD 25, GBP 25, EURO 25		Nil			
OTC withdrawal charges		100.00		Minimum Operating Balance		KES 1000 GBP 10 , EURO 10 & USD 10		KES 2,000, USD 25, GBP 25, EURO 25		KES 400, USD 5.GBP 5, EURO 5		Nil			
Cheque return charges (Insufficient Funds)		3,000.00		Monthly Maintenance Fee		No monthly ledger fees		KES 400, USD 5.GBP 5, EURO 5		KES 400, USD 5.GBP 5, EURO 5		Nil			
Cheque return charges (effects not clear)		3,000.00		Minimum Interest Earning Balance		Nil		KES 5,000		KES 5,000		Nil			
Cheque return charges (other reasons)		3,000.00		Other Features		• Visa Debit Card available for withdrawals as well as for payment purposes (for KES accounts only) • Convenient mobile banking and internet banking available • Free monthly e-statement		• Convenient mobile banking and interest banking available • Free Monthly Statements • Cheque Book available on request • Visa Debit Card available (for only KES accounts)		• Convenient mobile banking and interest banking available • Free Monthly Statements • Cheque Book available on request • Visa Debit Card available (for only KES accounts)		• Flexible terms of 1 – 12 months • Competitive interest rates offered. • Interest portion paid in case of pre-mature withdrawal of deposit in call accounts that have exceeded 7days • No charges on fixed deposit account • Certificate available on placement			
Interbranch cash withdrawals (OTC)		100.00													
Dormant Activation charges		Free													
Account closure charges (more than 6months)		500.00													
Account closure charges (less than 6 months)		1,000.00													
Cheque book issue charges (per leaf)		15.2													
Stamp duty on cheque book issue (per leaf)		2.50		MICRO BANKING ACCOUNTS											
Counter cheque (per leaf)		500.00													
Stop payment charges		500.00													
Inward Unpaid cheque		1,500.00													
Inward Swift charge		10		Minimum Opening Balance		KES 1,000		KES 1,000							
Outward Swift Charge		10 per unit (USD, GBP and Euro)		Minimum Operating Balance		NIL		NIL							
Salary Processing				Monthly Maintenance Fee		No monthly ledger fees		No monthly ledger fees							
Manual Posting		100		Minimum Interest Earning Balance		KES 10,000		KES 5,000							
SPS		100		Interest Rate		Interest accrues on cleared balances daily and credited to the account monthly at 4%		Interest accrues on cleared balance daily and credited to the account monthly at 4%							
AGENT WITHDRAWAL TARIFF				Other Features		• Access to funds as many times as required • 1st withdrawal transaction for the month is free of charge.		• Access to funds as many times as required.							
AMOUNT RANGE(KSH)		CHARGES DUE FROM CUSTOMER													
100 - 5,000		50													
5,001 - 10,000		70													
10,001 - 20,000		80													
20,001 - 30,000		100													
30,001 - 40,000		120													
40,001 - 50,000		140													
50,001 - 100,000		250													
DEPOSIT TARIFF GUIDE				KINGDOM BANK MINIBANK (ATM)		KB MOBILE (MOBILE BANKING TRANSACTIONS)		AIRTIME TOP-UP:							
100 - 14,999		FREE		Product Service/ Transaction		Ksh.		Financial Enquiry & Transfer Transactions:		Ksh.		Airtime Top-Up		10.00	
15,000 - 19,999		FREE		Visa Card Processing		500.00		Account Balance Inquiry Kes 10 for USSD, ZERO Charge for KB Mobile Application		10.00		Cash Handling		Withdrawal	
20,000 - 29,999		FREE		Visa Card Replacement		500.00		Mini account statement		30 .00					
30,000 AND ABOVE		FREE		Visa Card withdrawal - KB machines and other visa network		200.00		Funds transfer account to account		60.00					
UTILITY (WATER & KPLC)		50		ATM cash withdrawals - other machines		60.00		Funds transfer –account to wallet		60.00				Below Ksh. 500,000.00 – Ksh. 100.00	
BALANCE ENQUIRY		10		ATM Balance inquiry		15.00		BILL PAYMENT TRANSACTIONS:							
MINISTATEMENT		20		ATM Mini Statement		30.00		KPLC Postpaid		50.00					
DIGILIFE (INTERNET BANKING)				ATM Funds Transfer-account to account		30.00		KPLC Prepaid		50.00		Coins – 1% above Ksh. 2,000.00			
Transaction type		Charges (Ksh.)		ATM Funds Transfer - account to wallet		60.00		Nairobi Water Postpaid		50.00					
Monthly Charges for Individual client		Nil		Utility payments		50.00		DSTV 50 Access@Home		50.00					
Monthly Charges for Corporate client		Nil		Airtime Top-up		10.00		Zuku 50 Safaricom Postpaid		50.00		Deposit: Cash – Free			
FUNDS TRANSFER				Co-op ATM cash withdrawal		30.00		Airtel Postpaid		50.00					
Own account transfer		No charge		Kenswitch cash withdrawal		45.00		Telkom Postpaid		50.00					
Other account transfer (Internal)		No charge		Co-op ATM Balance and Mini statement inquiry FREE		Free						Coins – 1% above Ksh. 2,000.00			
Mobile funds transfer		60.00		VISA Branded ATM balance inquiry		Free									
Airtime purchase		10.00													
UTILITY PAYMENT				TRADE FINANCE PRODUCTS:											
Online Request		No charge		PRODUCT		FEATURES									
REQUEST FOR RETRIEVAL OF PAID CHEQUES		Ksh. 500.00 per leaf		Overdraft		3% appraisal fee Term: Maximum 12 months. For schools – up to 30% of term fees collected									
ELECTRONIC FUNDS TRANSFER		Outward – Ksh. 500.00		Insurance Premium Finance		Term: Maximum of 10 months. Collateral: Post dated cheques & tripartite agreement with insurance company									
		Inward – NIL													
		Salary processing – Ksh. 200.00 per salary													
RTGS		Outward – Ksh. 500.00		Bid/Tender Bonds		0.5%min Kes2000. New customer unsecured up to Kes5m; existing customer unsecured up to Kes10M									
		Inward – NIL		Performance Guarantee		0.5% per quarter min Kes 5,000									
		Non customer outward – Ksh. 3,000.00; a maximum of Ksh. 3,000,000.00 transfer		Advance Payment Guarantee		Security: 100% cash cover or 50/50 % cash and conventional security. Charges: 0.5% per quarter min of Kes5,000.									
Company Search	Ksh. 1,500.00 SACCOs and NGOs - Kes 500	Standing orders and direct debits:		Ksh.	LPO Financing		70 % financing with 100% collateral. Loan processing 3% of face value. Tenure of up to 120 days.								
Letter of Introduction	Ksh. 500.00	Setting up (all)		500.00	Letter of Credit		0.375% application fee per quarter; 0.375% acceptance fees and 0.375% settlement fee flat rate; swift charges 3,500								
Crb Reference Charges	Ksh. 200.00	Cancellation		300.00	Invoice discounting		80 % financing. Loan processing 3% of face value Interest at CBK rate. Tenure of up to 120 days								
Letters of Reference/ confirmation	Ksh 1,000.00	Amendment		300.00	Kingdom Customs Duty Facility		Facility appraisal fees @0% of loan amount approved min 50,000; Commission @5% flat rate. Parking/storage fee@ Ksh 250 per day								
Safety Deposit Lockers	Opening – Ksh. 2,000.00	Unpaid		300.00											
	Annual fee:														
	Small – Ksh. 6,000.00														
	Medium – Ksh. 8,000.00														
	Large – Ksh. 10,000.00														
	Access – Ksh. 500.00														
Replace lost key – Ksh. 1,000.00															
Bankers Cheques	Kes.150 per leaf														

KB

KINGDOM BANK

A Subsidiary of The Co-operative Bank of Kenya