

I STATEMENT OF FINANCIAL POSITION

	BANK 30-Jun 2025 Un-Audited Shs '000	BANK 31-Mar 2025 Un-Audited Shs '000	BANK 31-Dec 2024 Audited Shs '000	BANK 30-Jun 2024 Un-Audited Shs '000	GROUP 30-Jun 2025 Un-Audited Shs '000	GROUP 31-Dec 2024 Audited Shs '000	GROUP 30-Jun 2024 Un-Audited Shs '000
A. ASSETS							
1. Cash (both Local & Foreign)	637,507	761,599	783,739	731,830	637,507	783,739	731,830
2. Balances with Central Bank of Kenya	1,372,745	1,320,458	1,091,004	1,493,312	1,372,745	1,091,004	1,493,312
3. Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-
4. Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-
5. Investment Securities:	-	-	-	-	-	-	-
(i) Held to Maturity:	-	-	-	-	-	-	-
(a) Kenya Government Securities	7,397,674	7,397,674	7,397,674	7,396,041	7,397,674	7,397,674	7,396,041
(b) Other Securities	-	-	-	-	-	-	-
(ii) Available for Sale:	-	-	-	-	-	-	-
(a) Kenya Government Securities	13,080,360	13,662,243	13,103,849	12,394,736	13,080,360	13,103,849	12,394,736
(b) Other Securities	-	-	-	-	-	-	-
6. Deposits and Balances due from Local Banking Institutions	2,249,111	1,948,398	782,647	1,116,522	2,259,111	792,647	1,116,522
7. Deposits and Balances due from Banking Institutions Abroad	65,845	136,299	109,250	210,264	65,845	109,250	210,264
8. Tax Recoverable	279,897	279,897	279,897	-	298,602	289,303	-
9. Loans and Advances to Customers (Net)	17,368,471	15,883,505	14,009,959	10,948,326	17,368,471	14,009,959	10,948,326
10. Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-
11. Investments in Associates	9,767	9,767	9,767	10,916	9,767	9,767	10,916
12. Investments in Subsidiary Companies	255,039	255,039	255,039	255,039	-	-	-
13. Investments in Joint ventures	-	-	-	-	-	-	-
14. Investment Properties	-	-	-	-	-	-	-
15. Property, Plant and Equipment	1,202,528	1,216,470	1,213,922	1,214,404	1,308,530	1,281,566	1,266,152
16. Prepaid Lease Rentals	-	-	-	-	-	-	-
17. Intangible Assets	111,819	84,499	70,090	21,126	111,819	70,090	21,126
18. Deferred Tax Asset	-	-	-	129,511	-	-	129,511
19. Retirement Benefit Asset	-	-	-	-	-	-	-
20. Other Assets	2,663,823	1,957,959	2,078,987	1,605,714	2,847,053	2,198,873	1,789,957
21. TOTAL ASSETS	46,694,586	44,913,807	41,185,824	37,527,741	46,757,484	41,137,721	37,508,692
B. LIABILITIES							
22. Balances due to Central Bank of Kenya	641,298	849,785	849,918	1,068,829	641,298	849,918	1,068,829
23. Customer Deposits	27,199,372	25,211,774	21,631,506	17,437,699	27,043,057	21,464,540	17,313,112
24. Deposits and Balances due to Local Banking Institutions	-	-	-	-	-	-	-
25. Deposits and Balances due to Foreign Banking Institutions	-	-	-	-	-	-	-
26. Other Money Market Deposits	-	-	-	-	-	-	-
27. Borrowed Funds	13,514,767	14,270,932	15,036,303	16,551,769	13,514,767	15,036,303	16,551,769
28. Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-
29. Tax Payable	168,785	93,807	32,001	36,556	177,468	48,066	41,469
30. Dividends Payable	-	-	-	-	-	-	-
31. Deferred Tax Liability	59,158	59,158	59,158	-	23,856	23,856	-
32. Retirement Benefit Liability	-	-	-	-	-	-	-
33. Other Liabilities	787,743	702,289	531,815	248,890	923,834	637,498	341,529
34. TOTAL LIABILITIES	42,371,122	41,187,747	38,140,701	35,343,744	42,324,279	38,060,181	35,316,710
C. SHAREHOLDERS' FUNDS							
35. Paid Up/ Assigned Capital	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947
36. Share Premium (Discount)	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449
37. Revaluation Reserves	-	-	-	-	-	-	-
38. Retained Earnings/Accumulated Losses	(642,453)	(768,100)	(947,651)	(1,065,565)	(532,711)	(915,234)	(1,057,580)
39. Statutory Loan Reserves	64,800	-	-	-	64,800	-	-
40. Other Reserves	(54,280)	(461,236)	(962,622)	(1,705,834)	(54,280)	(962,622)	(1,705,834)
41. Proposed Dividends	-	-	-	-	-	-	-
42. Capital Grants	-	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	4,323,463	3,726,060	3,045,123	2,183,997	4,433,205	3,077,540	2,191,982
44. Minority Interest	-	-	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	46,694,586	44,913,807	41,185,824	37,527,741	46,757,484	41,137,721	37,508,692

II STATEMENT OF COMPREHENSIVE INCOME

I. INTEREST INCOME							
1.1. Loans and Advances	1,095,136	491,105	1,559,305	674,246	1,095,136	1,559,305	674,246
1.2. Government Securities	1,212,976	615,587	2,560,288	1,301,753	1,212,976	2,560,288	1,301,753
1.3. Deposits and Placements with Banking Institutions	98,914	34,368	245,243	65,705	98,914	245,243	65,705
1.4. Other Interest Income	-	-	-	-	-	-	-
I.5. Total Interest Income	2,407,026	1,141,061	4,364,835	2,041,704	2,407,026	4,364,835	2,041,704
2. INTEREST EXPENSE							
2.1. Customer Deposits	1,212,572	614,409	2,096,285	839,761	1,212,572	2,096,285	839,761
2.2. Deposits and Placement from Banking Institutions	7,994	90	164,337	22,189	7,994	164,337	22,189
2.3. Other Interest Expenses	4,926	2,728	4,926	4,926	4,926	4,926	57,776
2.4. Total Interest Expenses	1,225,492	617,227	2,260,622	919,726	1,225,492	2,260,622	919,726
3. NET INTEREST INCOME / LOSS	1,181,534	523,834	2,104,213	1,121,978	1,181,534	2,104,213	1,121,978
4. NON INTEREST INCOME							
4.1. Fees and Commissions on Loans and Advances	157,628	77,683	237,312	82,138	157,628	237,312	82,138
4.2. Other Fees and Commissions	126,288	63,733	205,884	94,159	126,288	205,884	94,159
4.3. Foreign Exchange Trading Income (Loss)	64,285	36,621	(33,403)	38,525	64,285	(33,403)	38,525
4.4. Dividend Income	-	-	-	-	-	-	-
4.5. Other Income	9,758	4,971	119,844	39,053	77,730	235,222	80,638
4.6. Total Non-Interest Income	357,959	183,009	529,638	253,875	425,932	645,016	295,461
5. TOTAL OPERATING INCOME	1,539,494	706,843	2,633,850	1,375,853	1,607,466	2,749,228	1,417,438
6. OPERATING EXPENSES							
6.1. Loan Loss Provision	131,370	84,449	270,806	94,908	131,370	262,780	94,908
6.2. Staff Costs	476,409	219,814	717,353	433,685	485,092	730,961	440,117
6.3. Directors' Emoluments	6,423	2,990	15,410	6,923	6,423	15,410	6,923
6.4. Rental Charges	70,986	34,933	84,515	37,492	71,249	84,515	37,755
6.5. Depreciation Charge on Property and Equipment	39,443	19,722	71,410	25,583	55,014	92,843	34,276
6.6. Amortisation Charges	8,560	4,280	10,468	10,109	8,560	10,468	10,109
6.7. Other Operating Expenses	350,687	134,967	461,864	131,638	358,621	483,824	142,881
6.8. Total Operating Expenses	1,083,879	501,154	1,631,827	740,339	1,116,329	1,680,802	766,969
7. Profit/(Loss) Before Tax and Exceptional Items	455,615	205,689	1,002,023	635,514	491,137	1,068,427	650,470
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit/(Loss) After Exceptional Items	455,615	205,689	1,002,023	635,514	491,137	1,068,427	650,470
10. Current tax	136,684	61,707	264,362	190,654	136,684	279,538	190,654
11. Deferred tax	-	188,666	-	-	-	192,449	-
12. Profit/(Loss) After Tax and Exceptional Items	318,930	143,982	548,995	444,860	354,453	596,440	459,815
13. Minority Interest	-	-	-	-	-	-	-
14. Profit/(Loss) After Tax, Exceptional Items & Minority Interest	318,930	143,982	548,995	444,860	354,453	596,440	459,815
15. Other Comprehensive Income:							
15.1. Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	-
15.2. Fair Value changes in Available-for-sale Financial Assets	908,342	501,386	1,019,371	341,730	908,342	1,019,371	341,730
15.3. Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-
15.4. Share of other Comprehensive Income of Associates	-	-	-	-	-	-	-
15.5. Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-	-
16. Other Comprehensive Income for the Year Net of Tax	908,342	501,386	1,019,371	341,730	908,342	1,019,371	341,730
17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,227,272	645,368	1,568,366	786,590	1,262,794	1,615,811	801,545

III OTHER DISCLOSURES

1.0. NON-PERFORMING LOANS AND ADVANCES							
(a). Gross Non-Performing Loans and Advances	3,460,221	3,421,165	2,977,825	3,612,829	3,460,221	2,977,825	3,612,829
(b). Less Interest in Suspense	506,294	496,993	478,671	531,085	506,294	478,671	531,085
(c). Total Non-Performing Loans and Advances (a-b)	2,953,927	2,924,172	2,499,154	3,081,744	2,953,927	2,499,154	3,081,744
(d). Less Loan Losses Provision	942,588	1,189,108	867,401	1,418,659	942,588	867,401	1,418,659
(e). Net Non-Performing Loans and Advances (c-d)	2,011,339	1,735,064	1,631,753	1,663,085	2,011,339	1,631,753	1,663,085
(f). Discounted Value of Securities	1,791,257	1,511,303	1,545,554	1,464,134	1,791,257	1,545,554	1,464,134
(g). Net NPLs Exposure (e-f)	220,082	223,761	86,199	198,951	220,082	86,199	198,951
2.0. INSIDER LOANS AND ADVANCES							
(a). Directors, Shareholders and Associates	13,484	10,508	11,023	8,382	13,484	11,023	8,382
(b). Employees	443,175	415,017	348,225	341,891	443,175	348,225	341,891
(c). Total Insider Loans and Advances and other facilities	456,659	425,525	359,248	350,273	456,659	359,248	350,273
3.0. OFF-BALANCE SHEET ITEMS							
(a). Letters of credit, Guarantees & Acceptances	835,173	782,721	634,737	579,821	835,173	634,737	579,821
(b). Forwards Swaps & Options	661,050	397,950	-	22,035	661,050	-	22,035
(c). Other Contingent Liabilities	-	-	-	-	-	-	-
(d). Total Contingent Liabilities	1,496,223	1,180,671	634,737	601,856	1,496,223	634,737	601,856
4.0. CAPITAL STRENGTH							
(a). Core Capital	4,153,479	4,115,305	4,007,745	3,537,890	4,153,479	4,007,745	3,537,890
(b). Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c). Excess/ (Deficiency) (a-b)	3,153,479	3,115,305	3,007,745	2,537,890	3,153,479	3,007,745	2,537,890
(d). Supplementary Capital	64,800	-	-	-	64,800	-	-
(e). Total Capital (a+d)	4,218,279	4,115,305	4,007,745	3,537,890	4,218,279	4,007,745	3,537,890
(f). Total Risk Weighted Assets	25,822,225	23,356,284	21,009,574	18,401,973	25,822,225	21,009,574	18,401,973
(g). Core Capital/Total Deposit Liabilities	15.3%	16.3%	18.5%	20.3%	15.3%	18.5%	20.3%
(h). Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
(i). Excess/ (Deficiency) (g-h)	7.3%	8.3%	10.5%	12.3%	7.3%	10.5%	12.3%
(j). Core Capital / Total Risk Weighted Assets	16.1%	17.6%	19.1%	19.2%	16.1%	19.1%	19.2%
(k). Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
(l). Excess/(Deficiency) (j-k)	5.6%	7.1%	8.6%	8.7%	5.6%	8.6%	8.7%
(m). Total Capital/Total Risk Weighted Assets	16.3%	17.6%	19.1%	19.2%	16.3%	19.1%	19.2%
(n). Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
(o). Excess/(Deficiency) (m-n)	1.8%	3.1%	4.6%	4.7%	1.8%	4.6%	4.7%
14.1. LIQUIDITY							
14.1. (a) Liquidity Ratio	77%	86%	92%	128%	77%	92%	128%
14.2. (b) Minimum Statutory Ratio	20%	20%	20%	20%	20%	20%	20%
14.3. (c) Excess/(Deficiency) (a-b)	57%	66%	72%	108%	57%	72%	108%