KINGDOM BANK
A Subsidiary of The Co-operative Bank of Kenya

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST MARCH 2026

I STATEMENT OF FINANCIAL POSITION

	BANK 31-Mar-2026 Un-Audited Shs '000	BANK 31-Dec-2025 Audited Shs '000	BANK 31-Mar-2025 Un-Audited Shs '000	GROUP 31-Mar-2026 Un-Audited Shs '000	GROUP 31-Dec-2025 Audited Shs '000	GROUP 31-Mar-2025 Un-Audited Shs '000
A. ASSETS						
1. Cash (both Local & Foreign)	613,912	691,317	761,599	613,912	691,317	761,599
2. Balances with Central Bank of Kenya	2,106,554	2,029,357	1,320,458	2,106,554	2,029,357	1,320,458
3. Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-
4. Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-
5. Investment Securities:	-	-	-	-	-	-
(i) Held to Maturity:	-	-	-	-	-	-
(a) Kenya Government Securities	7,399,577	7,399,577	7,397,674	7,399,577	7,399,577	7,397,674
(b) Other Securities	-	-	-	-	-	-
(ii) Available for Sale:	-	-	-	-	-	-
(a) Kenya Government Securities	12,865,920	12,924,256	13,662,243	12,865,920	12,924,256	13,662,243
(b) Other Securities	-	-	-	-	-	-
6. Deposits and Balances due from Local Banking Institutions	864,787	1,451,558	1,948,398	874,787	1,461,558	1,958,398
7. Deposits and Balances due from Banking Institutions Abroad	73,925	78,527	136,299	73,925	78,527	136,299
8. Tax Recoverable	279,897	279,897	279,897	285,450	119,357	298,587
9. Loans and Advances to Customers (Net)	24,796,010	22,193,035	15,883,505	24,796,010	22,193,035	15,883,505
10. Balances due from Banking Institutions in the Group	-	-	-	-	-	-
11. Investments in Associates	54,008	54,008	9,767	54,008	54,008	9,767
12. Investments in Subsidiary Companies	255,039	255,039	255,039	-	-	-
13. Investments in Joint ventures	-	-	-	-	-	-
14. Investment Properties	-	-	-	-	-	-
15. Property, Plant and Equipment	1,542,470	1,372,668	1,216,470	1,674,328	1,483,976	1,319,317
16. Prepaid Lease Rentals	-	-	-	-	-	-
17. Intangible Assets	76,085	88,432	84,499	76,085	88,432	84,499
18. Deferred Tax Asset	-	-	-	-	-	-
19. Retirement Benefit Asset	-	-	-	-	-	-
20. Other Assets	2,137,927	2,539,137	1,957,959	2,279,092	2,650,977	2,160,610
21. TOTAL ASSETS	**53,066,112**	**51,356,808**	**44,913,807**	**53,099,648**	**51,174,377**	**44,992,956**
B. LIABILITIES						
22. Balances due to Central Bank of Kenya	403,383	425,765	849,785	403,383	425,765	849,785
23. Customer Deposits	31,888,535	29,936,935	25,211,774	31,687,093	29,744,353	25,052,259
24. Deposits and Balances due to Local Banking Institutions	-	-	-	-	-	-
25. Deposits and Balances due to Foreign Banking Institutions	-	-	-	-	-	-
26. Other Money Market Deposits	-	-	-	-	-	-
27. Borrowed Funds	14,345,362	15,108,573	14,270,932	14,345,362	15,108,573	14,270,932
28. Balances due to Banking Institutions Group Companies	-	-	-	-	-	-
29. Tax Payable	263,209	138,887	93,807	283,967	-	114,523
30. Dividends Payable	-	-	-	-	-	-
31. Deferred Tax Liability	128,585	128,585	59,158	72,294	72,294	23,856
32. Retirement Benefit Liability	-	-	-	-	-	-
33. Other Liabilities	822,945	576,610	702,289	917,707	679,752	862,350
34. TOTAL LIABILITIES	**47,852,019**	**46,315,355**	**41,187,747**	**47,709,806**	**46,030,737**	**41,173,706**
C. SHAREHOLDERS' FUNDS						
35. Paid Up/ Assigned Capital	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947
36. Share Premium (Discount)	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449
37. Revaluation Reserves	-	-	-	-	-	-
38. Retained Earnings/Accumulated Losses	218,887	(71,198)	(768,100)	394,638	30,989	(674,910)
39. Statutory Loan Reserves	-	-	-	-	-	-
40. Other Reserves	39,809	157,255	(461,236)	39,809	157,255	(461,236)
41. Proposed Dividends	-	-	-	-	-	-
42. Capital Grants	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	**5,214,092**	**5,041,453**	**3,726,060**	**5,389,843**	**5,143,640**	**3,819,250**
44. Minority Interest						
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	**53,066,112**	**51,356,808**	**44,913,807**	**53,099,648**	**51,174,377**	**44,992,956**

II STATEMENT OF COMPREHENSIVE INCOME

1. INTEREST INCOME						
1.1. Loans and Advances	901,550	2,578,934	491,105	901,550	2,578,934	491,105
1.2. Government Securities	580,396	2,412,110	615,587	580,396	2,412,110	615,587
1.3. Deposits and Placements with Banking Institutions	48,422	190,952	34,368	48,422	190,952	34,368
1.4. Other Interest Income	-	-	-	-	-	-
1.5. Total Interest Income	**1,530,368**	**5,181,996**	**1,141,061**	**1,530,368**	**5,181,996**	**1,141,061**
2. INTEREST EXPENSE						
2.1. Customer Deposits	616,199	2,451,877	614,409	616,199	2,451,877	614,409
2.2. Deposits and Placement from Banking Institutions	1,935	26,801	90	1,935	26,801	90
2.3. Other Interest Expenses	60,904	-	2,728	60,904	-	2,728
2.4. Total Interest Expenses	**679,039**	**2,478,678**	**617,227**	**679,039**	**2,478,678**	**617,227**
3. NET INTEREST INCOME /LOSS	**851,329**	**2,703,318**	**523,834**	**851,329**	**2,703,318**	**523,834**
4. NON INTEREST INCOME						
4.1. Fees and Commissions on Loans and Advances	112,005	388,364	77,683	112,005	388,364	77,683
4.2. Other Fees and Commissions	69,651	262,405	63,733	69,651	262,405	63,733
4.3. Foreign Exchange Trading Income (Loss)	17,544	102,965	36,621	17,544	102,965	36,621
4.4. Dividend Income	-	-	-	-	-	-
4.5. Other Income	43,838	76,298	4,971	100,158	244,837	40,787
4.6. Total Non-Interest Income	**243,037**	**830,032**	**183,009**	**299,357**	**998,570**	**218,824**
5. TOTAL OPERATING INCOME	**1,094,366**	**3,533,350**	**706,843**	**1,150,686**	**3,701,889**	**742,658**
6. OPERATING EXPENSES						
6.1. Loan Loss Provision	85,251	232,373	84,449	85,251	247,971	84,449
6.2. Staff Costs	252,755	836,195	219,814	258,857	853,623	224,866
6.3. Directors' Emoluments	2,396	12,817	2,990	2,396	12,817	2,990
6.4. Rental Charges	51,426	192,335	34,933	51,426	192,335	35,064
6.5. Depreciation Charge on Property and Equipment	21,235	87,907	19,722	36,072	126,649	26,990
6.6. Amortisation Charges	6,496	25,986	4,280	6,496	25,986	4,280
6.7. Other Operating Expenses	260,400	1,093,068	134,967	264,020	1,117,190	139,360
6.8. Total Operating Expenses	**679,959**	**2,480,681**	**501,154**	**704,518**	**2,576,571**	**517,999**
7. Profit/(Loss) Before Tax and Exceptional Items	**414,408**	**1,052,669**	**205,689**	**446,168**	**1,125,318**	**224,660**
8. Exceptional Items						
9. Profit/(Loss) After Exceptional Items	**414,408**	**1,052,669**	**205,689**	**446,168**	**1,125,318**	**224,660**
10. Current Tax	124,322	106,786	61,707	124,322	130,654	61,707
11. Deferred Tax	-	69,430	-	-	48,441	-
12. Profit/(Loss) After Tax and Exceptional Items	**290,085**	**876,453**	**143,982**	**321,845**	**946,223**	**162,953**
13. Minority Interest						
14. Profit/(Loss) After Tax, Exceptional Items & Minority Interest	**290,085**	**876,453**	**143,982**	**321,845**	**946,223**	**162,953**
15. Other Comprehensive Income:						
15.1. Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-
15.2. Fair Value changes in Available-for-sale Financial Assets	(117,446)	1,119,877	501,386	(117,446)	1,119,877	501,386
15.3. Revaluatation Surplus on Property, Plant and Equipment	-	-	-	-	-	-
15.4. Share of other Comprehensive Income of Associates	-	-	-	-	-	-
15.5. Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-
16. Other Comprehensive Income for the Year Net of Tax						
17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	**172,639**	**1,996,330**	**645,368**	**204,399**	**2,066,100**	**664,339**

III OTHER DISCLOSURES

1.0. NON-PERFORMING LOANS AND ADVANCES						
(a) Gross Non-Performing Loans and Advances	3,955,326	3,376,944	3,421,165	3,955,326	3,376,944	3,421,165
(b) Less Interest in Suspense	551,548	524,655	496,993	551,548	524,655	496,993
(c)Total Non-Performing Loans and Advances (a-b)	**3,403,778**	**2,852,289**	**2,924,172**	**3,403,778**	**2,852,289**	**2,924,172**
(d) Less Loan Losses Provision	651,001	673,175	1,189,108	651,001	673,175	1,189,108
(e) Net Non-Performing Loans and Advances(c-d)	**2,752,777**	**2,179,114**	**1,735,064**	**2,752,777**	**2,179,114**	**1,735,064**
(f) Discounted Value of Securities	2,398,855	2,071,716	1,511,303	2,398,855	2,071,716	1,511,303
(g) Net NPLs Exposure (e-f)	**353,922**	**107,398**	**223,761**	**353,922**	**107,398**	**223,761**
2.0 INSIDER LOANS AND ADVANCES						
(a) Directors, Shareholders and Associates	11,418	12,134	10,508	11,418	12,134	10,508
(b) Employees	446,114	481,064	415,017	446,114	481,064	415,017
(c)Total Insider Loans and Advances and other Facilities	**457,532**	**493,198**	**425,525**	**457,532**	**493,198**	**425,525**
3.0 OFF-BALANCE SHEET ITEMS						
(a) Letters of Credit, Guarantees & Acceptances	901,440	657,622	782,721	901,440	657,622	782,721
(b) Forwards Swaps & Options	258,000	387,600	397,950	258,000	387,600	397,950
(c) Other Contingent Liabilities	-	-	-	-	-	-
(d)Total Contingent Liabilities	**1,159,440**	**1,045,222**	**1,180,671**	**1,159,440**	**1,045,222**	**1,180,671**
4.0 CAPITAL STRENGTH						
(a)Core Capital	5,029,241	4,884,199	4,115,305	5,029,241	4,884,199	4,115,305
(b) Minimum Statutory Capital	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
(c)Excess/ (Deficiency) (a-b)	2,029,241	1,884,199	1,115,305	2,029,241	1,884,199	1,115,305
(d) Supplementary Capital	2,442,099	2,442,099	-	2,442,099	2,442,099	-
(e) Total Capital (a+d)	**7,471,341**	**7,326,298**	**4,115,305**	**7,471,341**	**7,326,298**	**4,115,305**
(f)Total Risk Weighted Assets	30,750,980	28,434,824	23,356,284	30,750,980	28,434,824	23,356,284
(g) Core Capital/Total Deposit Liabilities	**15.8%**	**16.3%**	**16.3%**	**15.8%**	**16.3%**	**16.3%**
(h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
(I) Excess/ (Deficiency) (g-h)	7.8%	8.3%	8.3%	7.8%	8.3%	8.3%
(j) Core Capital / Total Risk Weighted Assets	**16.4%**	**17.2%**	**17.6%**	**16.4%**	**17.2%**	**17.6%**
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
(l) Excess/(Deficiency) (j-k)	5.9%	6.7%	7.1%	5.9%	6.7%	7.1%
(m) Total Capital/Total Risk Weighted Assets	**24.3%**	**25.8%**	**17.6%**	**24.3%**	**25.8%**	**17.6%**
(n) Minimum Statutory Ratio	**14.5%**	**14.5%**	**14.5%**	**14.5%**	**14.5%**	**14.5%**
(o) Excess/(Deficiency) (m-n)	**9.8%**	**11.3%**	**3.1%**	**9.8%**	**11.3%**	**3.1%**
5.0 LIQUIDITY						
5.1. (a) Liquidity Ratio	64%	70%	86%	64%	70%	86%
5.2. (b) Minimum Statutory Ratio	20%	20%	20%	20%	20%	20%
5.3. (c) Excess/(Deficiency) (a-b)	44%	50%	66%	44%	50%	66%

The unaudited financial statements are extracts from the books of the institution which were approved by the Board of Directors on 6th May 2026.

Mrs. Margaret Karangatha,
Chairlady

Mr. Anthony Mburu,
Managing Director and CEO